

Chesser in good company

Chesser Resources Ltd's upcoming maiden resource estimate for Diamba Sud in Senegal has been boosted by further high-grade drilling results from Area A and encouraging initial metallurgy for Area D.

In the lead-up to Chesser managing director Andrew Grove's debut appearance at Africa Down Under, the company reported hits of 17m @ 1.7 g/t gold from 32m, 11m @ 4 g/t from 69m, 9m @ 2.5 g/t from 89m, 30m @ 1.4 g/t from 118m and 19m @ 2.6 from 174m at the northern end of Area A.

Other significant intervals included 12m @ 3.9 g/t gold from 34m, 7m @ 3.5 g/t from 102m, 3m @ 3.6 g/t from 116m, 10m @ 3 g/t from 87m, 4m @ 2.9 g/t from 30m and 7m @ 2 g/t from 130m. Mineralisation remains open at depth.

Meanwhile, initial bottle leach test work results from Area D average 96% recoveries, similar to those returned from Area A, indicating the mineralisation should be amenable to a simple CIL process flowsheet. Samples also exhibited rapid leach kinetics and low consumables consumption.

Chesser is poised to release a maiden resource for Diamba Sud, on the border of

Senegal and Mali, later this quarter following the recent completion of about 30,000m drilling over the last 18 months.

"I think that will demonstrate some significant value for the company," Grove said of the upcoming resource announcement. "We'll start wrapping some scoping study economics around de-risking that project, while we focus exploration and drilling to expand and show growth in the resource base."

Chesser finds itself in good company with the likes of Barrick Gold Corp and IAMGold Corp also exploring in a district which has

so far turned up more than 45 moz of gold.

"We've got a good relationship with our neighbours, we share information, have a look at each other's core and try to nut out the structural controls on mineralisation in this system," Grove said.

"There's more discoveries to be had in the region and there's the potential for some corporate actions going on around the place."

Grove said the project, which the company acquired in 2017, was well-served by a national highway within 5km and water from the nearby river. Chesser also enjoys a strong relationship with the local village on the other side of the highway.

"Social licence is very important for us and we're really ramping those efforts up with some formalised community investment agreements and community consultation agreements, and that'll only increase over time," Grove said.

"We'll start our environmental baseline work in the next field season in October."

– Michael Washbourne



Chesser's Tracey Daly and Andrew Grove at Africa Down Under