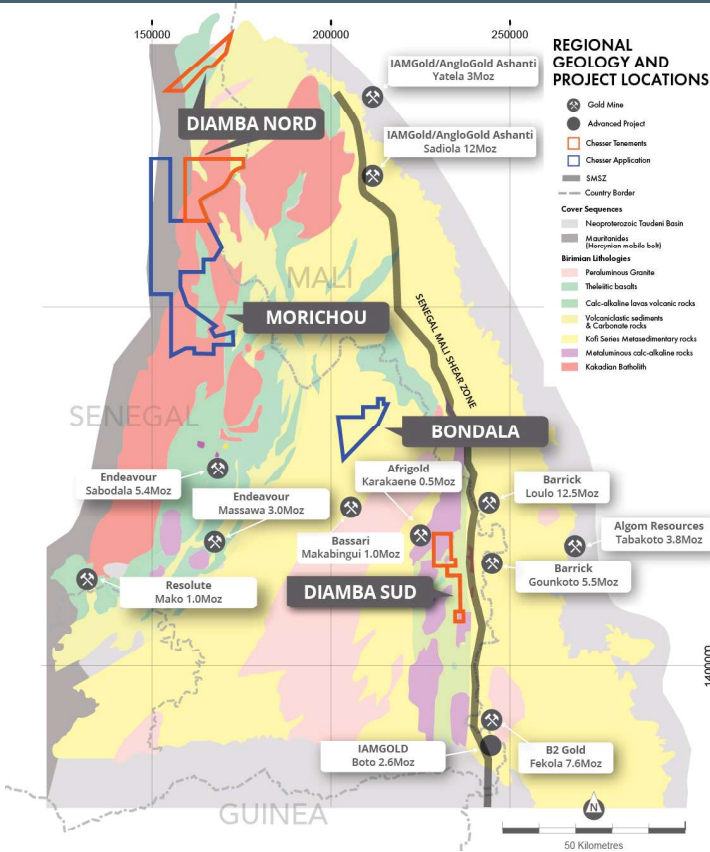


STRATEGIC LANDHOLDING IN PROLIFIC GOLD BELT

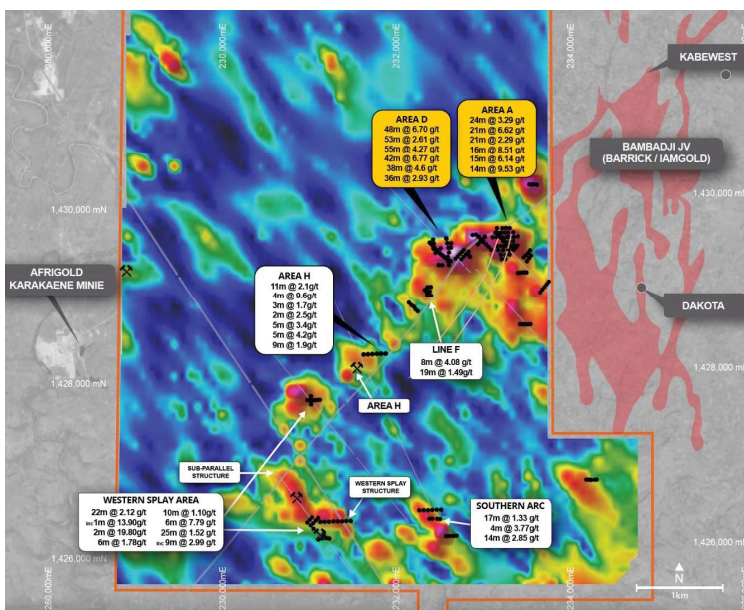
LOCATION & HIGHLIGHTS



- **High grade gold** discovery in Senegal’s golden corridor
- Two shallow high-grade gold discoveries at **Diamba Sud**
- **Highly prospective geological terrane** with major gold companies actively exploring around the Diamba Sud project
- Resource Definition Drilling underway over **Area A and Area D**
- Exploration ongoing to test numerous other targets
- Fully funded with **A\$10 million** in cash
- Maiden Resource estimate to commence after next round of drilling
- Senegal: stable, investor friendly jurisdiction

PROJECT

DIAMBA SUD, KÉDOUGOU REGION EASTERN SENEGAL



- Exploration identified two high-grade gold projects:
 - **Area D** – thick, shallow high-grade oxide
 - **Area A** – high-grade, structurally controlled, hydrothermal system similar to Goukoto and Fekola
- **36,372m** of RC and diamond drilling undertaken to date
- Metallurgical test work **positive**
- Resource Definition drilling ongoing
- **Maiden Resource estimate** to be undertaken in 2021
- Scoping studies, environmental and social baseline studies, feasibility studies and licensing to commence
- Social investment agreement with local community of **Gamba-Gamba**
- **Barrick** actively exploring in the immediate area
- **50km north** of IAMGold’s Boto gold project



FACT SHEET May 2021

CORPORATE INFORMATION

A\$63M

Undiluted Market Capitalisation
at A\$0.15/share (27/05/2021)

A\$10M

Cash Balance as at 31/03/2021

TOP 20 SHAREHOLDERS ~40%

MAJOR SHAREHOLDERS

5.3%	1832 Asset Management
5.2%	GP Securities
~7.5%	Directors and Management

MANAGEMENT

ANDREW GROVE - Managing Director and CEO

Geologist with over 30 years technical, commercial and financial experience including 14 years with Macquarie Bank and most recently as Group General Manager Business Development and Investor Relations at Persueus Mining Limited. He has significant operational experience across all phases of resources projects and throughout Africa. He holds a Bachelor of Engineering (Mineral Exploration and Mining Geology) and a Masters Degree in Mineral and Energy Economics.

GARETH O'DONOVAN - Exploration Manager

Founder, Chairman and CEO of SRK Exploration, 30+ years of exploration and mining experience on 4 continents, including projects in Senegal with Anglo American and junior explorers. He is a fluent French speaker and has a MSc (Expl. Geology) and a BA (Hons-Geo).

STEPHEN KELLY - CFO and Company Secretary

Qualified Australian Chartered Accountant with more than 25 years' experience in the areas of external and internal audit, risk management and compliance, treasury and corporate finance across a range of industry sectors including mining, infrastructure, property development and banking and finance.

BOUBACAR THERA - Director West Africa Business Development

Lawyer with over 25 years commercial experience in mining and resource sector. Former co-founder and Director at Toro Gold, and oversaw the permitting and CSR from exploration to operation on the 1.5Moz Mako mine, Senegal's second largest mine.

BOARD

MARK CONNELLY - Non-Executive Chairman

Mr Connelly is a seasoned executive with extensive experience in the resource industry including the US\$570 million merger of Papillon Resources with B2 Gold Corp. and the USD\$600 million merger of Adamus Resources with Endeavour Mining. Mark was the Chairman of ASX listed West African Resources through the development, construction and commissioning of the Sanbrado mine in Burkina FASO. Mark currently holds several directorships in resource and engineering service companies.

SIMON TAYLOR - Non - Executive Director

Mr Taylor is a geologist with over 25 years experience throughout Australia and overseas having held Senior Geologist and Exploration Manager positions for numerous ASX listed resource companies. Simon is Managing Director of Oklo Resources.

SIMON O'LOUGHLIN - Non -Executive Director

Mr O'Loughlin is the founding member of O'Loughlins Lawyers and a Non-Executive Director of Petratherm Limited, BOD Limited and Oklo Resources. He is a former Chairman of the Taxation Institute of Australia (SA Division) and Save the Children Fund (SA Division).

ROB GREENSLADE - Non- Executive Director

Mr Greenslade is an experienced investment banking professional with over 30 years experience in mergers and acquisitions, capital raisings and strategic advisory predominantly in the resource industry. He was a Managing Director at Standard & Chartered Bank and Head of Australia, Mining and Metals Division. Previously he held various senior roles at Normandy Mining Limited, including Head of Corporate Development.

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