



21 June 2010

News Release 0910-11

**ASX ANNOUNCEMENT**

**Government of Turkey Passes Revised Mining Law  
Permitting for Forestry Drill-Access Tracks now Proceeding  
Drilling Programs to Start in July 2010 - Subject to Permitting**

Chesser Resources is pleased to advise shareholders that the Turkish parliament passed the new Mining Law on 10<sup>th</sup> June 2010. The Bill has now been sent to the President for signature after which it will be published in the Official Gazette and will become law. This is anticipated to take about a month from the time of passage of the law.

Once the new Mining Law has been promulgated, the Forestry Department will be in a position to issue permits to allow Chesser to build access tracks to the eight already permitted drill sites. Chesser also wishes to advise that, in anticipation of the passing of the new law, it has submitted applications for 135 drill site permits which have been designed and planned for a 10,000 metre drill program that should enable the Company to estimate a JORC compliant mineral resource by the end of 2010.

“The passing of the amendments to the Mining Law will now enable the Forestry Department to resume processing the requests for permits which will allow an aggressive drilling program to be carried out at our Kestanelik property. No new permits have been issued by the Department since the end of 2009, so we are now looking forward to starting a short program of 10 holes to follow-up on some very exciting surface rock chip samples (7.7 metres at 23.4 g/t gold) where there has never been any drilling.” said Dr Rick Valenta, Managing Director of Chesser Resources Limited. “In addition, we should soon be in a position to mobilise two drilling rigs to start a more extensive program of 135 Reverse Circulation and Diamond Drill holes. This program will more extensively test the 21 kilometres of identified epithermal quartz veins at Kestanelik. With more than \$9 million in the bank to fund this exciting drill program, I am confident that Chesser is now on schedule to be able to publish a JORC resource on the Kestanelik Project by the end of this year.”

Chesser Resources Ltd is an ASX-listed Exploration company with a focus on the acquisition and exploration of discovery-stage gold projects. The company is committed to advancing its existing portfolio while continuing to seek new advanced opportunities.

**CHESSER RESOURCES LIMITED**

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The exploration data and results contained in this report are based on information reviewed by Dr Rick Valenta, a Fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.