



31 October 2007

News Release 0708-03

ASX ANNOUNCEMENT

Chesser Resources and Eurasian Minerals Complete Definitive Agreement on Sisorta Project, Turkey

Chesser Resources (ASX:CHZ) is pleased to announce that Chesser and Eurasian Minerals (TSX-V:EMX) have executed a definitive option agreement with respect to exploration and potential future development of the Sisorta Project, located in northeast Turkey. The terms of the definitive option agreement are as outlined in the company's press release of August 27th, 2007.

The agreement was finalised after a thorough due diligence review of technical and non-technical information associated with the project, including contracts, agreements, environment, community relations and infrastructure.

The Sisorta property is a volcanic-hosted high sulphidation epithermal project, in which drilling to date has demonstrated the existence of a significant body of near-surface oxide gold mineralisation with surface grades of up to 14 grams per tonne gold. Of the 22 drillholes completed to date on property, 17 have returned significant gold intersections. The best intersection to date is 30.4 metres at 3.83 grams per tonne gold from drillhole Sis-5 starting at surface, including 22.0 metres at 5.00 grams per tonne gold. Drilling is currently under way on the property.

Chesser Resources Ltd is an ASX-listed Exploration company with an advanced gold project in Turkey and a portfolio of gold, copper and nickel properties in South Australia. The company is committed to advancing its existing portfolio while continuing to seek new advanced opportunities.

CHESSER RESOURCES LTD

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The exploration data and results contained in this report are based on information reviewed by Dr Rick Valenta, a fellow of the Australian Institute of Mining and Metallurgy. He is Managing Director of the Company and has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Dr Valenta has consented to the inclusion in this release of the matters based on his information in the form and context in which it appears.